

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	154-Day Bill	
CUSIP Number	912796G94	
High Rate ¹	0.090%	
Allotted at High Price	35.72%	
Investment Rate ²	99.961500	
	0.091%	
Median Rate ³	0.080%	
Low Rate ⁴	0.060%	
Issue Date	January 12, 2021	
Maturity Date	June 15, 2021	
	Tendered	Accepted
Competitive	\$107,056,550,000	\$29,998,692,000
Noncompetitive	\$1,974,000	\$1,974,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$107,058,524,000	\$30,000,666,000⁶
SOMA	\$0	\$0
Total	\$107,058,524,000	\$30,000,666,000
	Tendered	Accepted
Primary Dealer ⁷	\$79,135,000,000	\$13,575,504,000
Direct Bidder ⁸	\$9,400,000,000	\$4,521,440,000
Indirect Bidder ⁹	\$18,521,550,000	\$11,901,748,000
Total Competitive	\$107,056,550,000	\$29,998,692,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,058,524,000/\$30,000,666,000 = 3.57

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.